Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0462
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Renumbered
From:

Legal Title

Public Utilities Commission Utilities Reimbursement Account, General Fund

Legal Citation/Authority

Chapter 1139, Statutes of 1982 and Chapter 323, Statutes of 1983

Public Utilities Code sections 401-410, and 431-439

Fund Classification

Fund Classification

GAAP Basis

Legal Basis

Governmental/Special Revenue Funds

Governmental/General Fund Special Accounts

Purpose

Moneys in this fund are available for the support of the activities of the Public Utilities Commission.

Administering Agency/Organization Code

Public Utilities Commission/Org 8660

Major Revenue Source

Fees imposed on public utilities subject to the jurisdiction of the Public Utilities Commission.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Moneys in this fund are available upon appropriation by the Legislature.

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/ Historical Information

The annual fee is established, subject to the approval of the Department of Finance, to equal amount the authorized commission budget for the same year, including adjustments for increases in employee compensation, other increases appropriated by the Legislature, and an appropriate reserve to regulate public utilities less the amount to be paid from special funds and accounts, reimbursements, federal funds and any other revenues, and the amount of unencumbered funds from the preceding year.

Section 431 of the Public Utilities Code require that the money received from fees can be no greater than the annual Commission budget for regulating public utilities as authorized by the Legislature.

Revised August 2012 FUND 0462